

EXHIBIT A

SECURITIES INVESTOR PROTECTION CORPORATION

Irving Picard, Trustee of Bernard L. Madoff Investment Securities, LLC

Period Ended February 28, 2010

Report No. 15

CASH RECEIPTS:

CASH RECEIPTS:

General Cash Receipts

Net Change

for Period

Prior Period

Total

Customer Fund

Cumulative Detail

SIPC

Code

Beginning Cash Balance

Transfer from Debtor's Estate - Other * (See Note)

Transfers from Debtor's Estate - BNY account

Transfers from Debtor's Estate - Chase account

Interest and Dividends

Closeout Proceeds - Broker Dealers

Closeout Proceeds - NSCC

Closeout Proceeds - DTCC

Sale of Debtor's Assets

- Sports Tickets

- Bank Debt Participations

- DTCC Shares

- BLM Air Charter

Refunds - Deposits

- Dues/Subscriptions

- Car Registrations

- Vendors

- Transit Cards

- Insurance Workers Comp

- Ref. - Political Contributions

- Refunds Other

Recoveries - Litigation Related

- Pre-Litigation Settlements

- Customer Preferences

- Employees

- Taxing Authorities

- Class Actions

- NASDAQ

- NYSE

- Transaction Fees

- Other

Miscellaneous

Subtenant Rent

Sub-total General Cash Receipts

Advances from SIPC

Administration - Advances

Securities - Paid Bank Loans

- Cash in Lieu

Sub-total SIPC Advances

Total Cash Receipts

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* (Note) In addition, on January 30, 2009, Depository Trust & Clearing Corp. transferred to the Trustee's brokerage account 1601 securities positions. The total net equity value at February 28, 2010 is \$305,310,757. (See Page 5 for more details)

Period Ended February 28, 2010

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CASH DISBURSEMENTS:

Administrative Disbursements

	Net Change for Period	Prior Period Cumulative	Cumulative Total Paid	Code
General Administrative Disbursements				
Computer - Rental	0.00	11,121.59	\$11,121.59	5011
- Software Support	0.00	55,159.20	\$55,159.20	5012
- Equipment Leases	0.00	204,159.01	\$204,159.01	5013
Employee related - Salaries-Net	0.00	4,361,844.80	\$4,361,844.80	5020
- FICA-Employer	0.00	318,550.60	\$318,550.60	5021
- Fed. & St. Unemploy.	117.76	1,469.84	\$1,587.60	5023
- Temporary Help	0.00	29,612.50	\$29,612.50	5024
- Employee Medical Plan	0.00	830,103.99	\$830,103.99	5025
- Employee LTD	0.00	6,793.62	\$6,793.62	5026
- Employee Expense Reimbursement	0.00	1,125.87	\$1,125.87	5027
- Employee Life/AD&D	0.00	9,006.83	\$9,006.83	5028
- Other	0.00	1,722.90	\$1,722.90	5029
Insurance - Trustee Bond	0.00	600.00	\$600.00	5030
Insurance - Surety & Fidelity Bonds	0.00	17,000.00	\$17,000.00	5031
Insurance Workers Comp	0.00	12,578.00	\$12,578.00	5032
- Other	0.00	4,248.00	\$4,248.00	5039
Fees - Payroll Processing	0.00	8,195.96	\$8,195.96	5045
- Other	0.00	9,174.37	\$9,174.37	5049
Rent - Office	50,976.38	2,860,193.02	\$2,911,169.40	5050
- Equipment	0.00	1,695.89	\$1,695.89	5051
- Warehouse	0.00	149,861.58	\$149,861.58	5052
- Balova	0.00	310,130.75	\$310,130.75	5053
- Other	936.00	17,321.27	\$18,257.27	5059
Telephone and Telegraph	0.00	360,456.68	\$360,456.68	5060
Communication Fees	0.00	626,227.89	\$626,227.89	5061
Utilities - Electricity	185.25	4,559.44	\$4,744.69	5070
Office Supplies & Expense - Maint. & Repairs	458.52	69,003.86	\$69,462.38	5080
- Moving&Storage	0.00	140,760.00	\$140,760.00	5081
- Postage/Handling/Prep	12,545.30	23,387.44	\$35,932.74	5082
- Reproduction	23,962.18	112,259.11	\$136,221.29	5083
- Locksmith	0.00	2,770.83	\$2,770.83	5084
- Security	0.00	249,897.70	\$249,897.70	5085
- Supplies	0.00	3,342.03	\$3,342.03	5086
- Temporary Help	182,869.96	3,290,688.32	\$3,473,558.28	5087
- Other	0.00	33,798.47	\$33,798.47	5089
Taxes	0.00	77,671.94	\$77,671.94	5090
NYC Commercial Rent Tax	0.00	39,566.01	\$39,566.01	5091
Claims Related Costs - Mailing Costs	0.00	23,053.28	\$23,053.28	5101
- Publication	0.00	163,961.13	\$163,961.13	5102
- Supplies	0.00	16,244.58	\$16,244.58	5103
- Printing	0.00	2,207.42	\$2,207.42	5104
Scanning - Investigation	0.00	4,241,161.17	\$4,241,161.17	5110
Foreign Research	0.00	38,975.00	\$38,975.00	5112
Sub-total General Admin. Disbursements	\$272,051.35	\$18,741,661.89	\$19,013,713.24	
Professional Fees and Expenses				
Trustee Fees	144,720.78	1,633,489.20	\$1,778,209.98	5200
Trustee Expenses	0.00	1,030.41	\$1,030.41	5201
Trustee Counsel Fees (Baker)	4,520,428.85	40,460,161.04	\$44,980,589.89	5210
Trustee Counsel Expenses (Baker)	143,142.04	732,753.28	\$875,895.32	5211
Trustee Counsel Fees (Windels)	0.00	769,591.20	\$769,591.20	5212
Trustee Counsel Expenses (Windels)	0.00	17,843.38	\$17,843.38	5213
Special Counsel Fees	47,459.01	2,029,445.59	\$2,076,904.60	5220
Special Counsel Expenses	193.63	146,186.73	\$146,380.36	5221
Consultant Fees	69,282.50	65,776,151.87	\$65,845,434.37	5240
Consultant Expenses	7,156.49	2,169,497.94	\$2,176,654.43	5241
Investment Banker Fees	0.00	1,050,000.00	\$1,050,000.00	5242
Sales Tax	1,790.07	488,473.51	\$490,263.58	5243
Hosting Expense	0.00	1,363,430.02	\$1,363,430.02	5244
Receiver Counsel Fees	0.00	300,000.00	\$300,000.00	5260
Receiver Counsel Expenses	0.00	6,449.08	\$6,449.08	5261
Receiver's Consultants Fees	0.00	316,000.00	\$316,000.00	5262
Receiver's Consultants Expenses	0.00	15,000.00	\$15,000.00	5263
Sub-total Professional Fees and Expenses	\$4,934,173.37	\$117,275,503.25	\$122,209,676.62	
Total Administrative Disbursements	\$5,206,224.72	\$136,017,165.14	\$141,223,389.86	

Period Ended February 28, 2010

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CASH DISBURSEMENTS:

Claim Related Disbursements

	Net Change for Period	Prior Period Cumulative	Total Paid	Customer Fund	Cumulative Totals General Estate	SIPC	Code
Customer - Paid Bank Loan							6021
- Securities - Cash in Lieu	\$ 51,946,065.14	\$62,973,603.20	\$ 614,819,668.34				6022
- Securities - Purchases							6023
- Indemnification							6031
- Cash Balance							6041
Customer -							6050
Customer -							6060
Customer - Trustee Journal Entry							6090
per Allocation							6111
Other - Contractual Commitments							6121
- Pd. Bank Loan							6131
- Indemnification							6140
Other -							6150
Other -							6160
Other - Trustee Journal Entry							6100
per Allocation							6200
General Creditor							
Sub-total Claim Disbursements	\$51,846,065.14	\$562,973,603.20	\$614,819,668.34	\$0.00	\$0.00	\$0.00	

Other Disbursements (excl. Investments)

SIPC - Refunds - Recoupment							6301
- Indemnification							6310
- Contr. Commitments							6311
- Paid Bank Loan							6321
- Subrogation							6322
Other -							6400
Other -							6401
Other -							6402
Other -							6403
Other -							6404

Sub-total Other Disbursements

Investments by Trustee - Purchase*

Sub-total Administrative Disb. - page 2

Total Disbursements

Total Receipts less Disbursements

Ending Cash Balance

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* (Note) On August 27, 2009, a preferred custody account maintained by Citibank was established and \$800,000,000 was transferred into the account.
On December 22, 2009, an additional amount of \$8,377,311 was transferred.
As of February 28, 2010 the total net equity value of this account was \$809,820,858.
(See page 6 for more details)

* (Note) On December 21, 2009, an insured money market account maintained by Citibank was established and \$60,000,000 was transferred into the account.
As of February 28, 2010, the total net equity value of this account was \$60,057,808.

Period Ended February 28, 2010

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SUMMARY INFORMATION ON STATUS OF LIQUIDATION

	Customer Claimants	Broker/Dealer Claimants	General Estate Claimants
Claims received	16,314	50	90
Claims satisfied by distribution of cash and/or securities:			
a. As part of the transfer in bulk	-	-	-
b. On an account by account basis-Fully Satisfied (1)	636	-	-
c. On an account by account basis-Partially Satisfied (1)	1,133	-	-
	1,769	-	-
Claims Determined but not yet satisfied (1)	161	-	-
Claims under review	4,273	50	90
Claims Denied:			
a. No Claims	3	-	-
c. Assets at Another Broker	-	-	-
c. Other Denials for which no objections were filed (1)	7,865	-	-
d. Denials for which objections were filed:			
- Hearing not yet set	1,812	-	-
- Set for Hearing	431	-	-
- Adjudicated	-	-	-
	14,545	50	90
Accounts with cash and/or securities which were transferred in bulk			
Filing Date Value			
Customer name securities distributed	\$		
Customer fund securities distributed	\$		

(1) To the extent satisfied, customer claims have been paid with up to the maximum SIPC advance of \$500,000.


(Trustee's Signature)

3/16/2010
(Date)


(Accountant's Signature)

3/15/10
(Date)

Period Ended February 28, 2010

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IRVING H. PICARD, TRUSTEE FOR BLMS LLC
Morgan Joseph Account

	Fixed Income	Equities	Accrued Interest	Sweep Account (Proceeds from sale of securities and other Investment transactions)	Account Balance
Balance on January 31, 2010	282,824,870	7,330,650	442,731	14,754,507	305,352,758
Sale of Securities		(3,979,005)		3,973,657	(5,348) *Note 1
Unrealized Gain or (Loss)	132,183	51,295			183,478
Interest and Dividends Earned			(220,887)	757	(220,130)
Other changes in Account Balance				(1)	(1)
Balance on February 28, 2010	282,957,053	3,402,940	221,844	18,728,920	305,310,757

*Note 1: Actual gain on sales of Equity Securities

Period Ended February 28, 2010

IRVING H. PICARD, TRUSTEE FOR BLMIS LLC
Citibank Preferred Custody Account
A/C # 25D070578768

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	Cash Assets/Mutual Funds	U.S. Treasury Bills	U.S. Treasury Notes	Accrued Interest	Account Balance
Balance January 31, 2010	10,060,179	699,363,953	100,027,000	129,962	809,581,094
Unrealized Gain or (Loss)		63,995	118,000		181,995
Interest and Dividends Earned	154			57,615	57,769
Balance February 28, 2010	10,060,333	699,427,948	100,145,000	187,577	809,820,858